



HENRY COUNTY ILLINOIS GUIDE TO BUSINESS FINANCING



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First Federal Savings and Loan Association

State Bank of Orion

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*There is no security
on this earth;
there is
only opportunity.
--Douglas MacArthur*

!!STOP!!

DO NOT PROCEED WITHOUT HAVING COMPLETED...

The initial steps necessary to start-up or expand a business in Illinois:

1) FEASIBILITY STUDY - Perhaps the most crucial problem you will face after expressing an interest in starting a new business or capitalizing on an apparent opportunity in your existing business is determining the feasibility of your idea. You should realize your personal limitations and seek appropriate assistance where necessary (i.e. legal, marketing, financial). Few people have expertise in doing a feasibility study. A feasibility study involves gathering, analyzing and evaluating information by answering: "Should I go into business?" or "Should I consider an expansion?". Answering either of these questions involves a preliminary assessment of both personal and project considerations. Financial statistics are available from most businesses, trade and industry associations, private companies, banks, universities, public libraries and government agencies.

2) BUSINESS PLAN - Developing a business plan is another important item in starting a new business or tackling an expansion project. This is the second step in establishing the credibility of the venture. A business plan is a description of your proposed or existing business and should include information on the business' products and/or services, markets, marketing strategies, manufacturing procedures, ownership, management structure, needs (organizational, personnel and financial) and projections. A well-prepared business plan serves two important functions. *First*, it is a basic management tool that helps guide the future direction of the company. *Second*, it is a mandatory document if you plan to seek business financing.

*Information and assistance in completing the above steps
is available through the following organizations:*

Small Business Development Center
Black Hawk College
4703 16th Street, Suite G
Moline, IL 61265
(309) 797-7138

SCORE
Geneseo Chamber of Commerce
100 W. Main Street
Geneseo, IL 61254
(309) 944-2686

*Forty thousand
wishes
won't fill
your bucket
with fishes.
--Fisherman's Saying*



REVOLVING LOAN FUNDS

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*Efforts and courage
are not enough
without
purpose
and
direction.
--John F. Kennedy*

REVOLVING LOAN FUND

VILLAGE OF ATKINSON

The Village of Atkinson's Revolving Loan Fund (RLF) is financed by the Illinois Department of Commerce and Community Affairs. The RLF program is intended to assist in the creation of new and the expansion of existing businesses in the Village and to assist in resolving deficiencies in critical community facilities.

- **AREA SERVED.** Funds must be utilized for facilities located within the Village or to be located (through new construction or annexation) within the Village.
- **LOAN USES.** Acquisition of land; construction, expansion, renovation modernization, machinery and equipment.
- **COLLATERAL.** Required. The Village is willing to subordinate to other lenders.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERMS.** The rate may vary depending on need, term or duration of loan, security and risk of the loan. The term of the loan shall not exceed 10 years.
- **JOB CREATION** (Maximum public money per job created/retained). A minimum of one permanent job shall be created or retained in the Village for each \$10,000 of RLF loan excluding any business which provides as needed community service.
- **PERSONAL GUARANTY.** Required.
- **PROCESSING TIME.** Undetermined.
- **PROJECT SIZE.** The amount of any single loan from the RLF shall not be less than \$1,000 nor more than \$40,000 excepting non-profit businesses providing community services.

CONTACT

Carolyn Jiles
Village of Atkinson
107 S. State Street
Atkinson, Illinois 61235
(309) 936-7658

REVOLVING LOAN FUND

CITY OF GENESEO

The City of Geneseo's Revolving Loan Fund (RLF) is financed by the Illinois Department of Commerce and Community Affairs. The RLF program makes low-interest loans to businesses/industries who are creating and retaining permanent jobs for low and moderate income persons, and who are in need of financing project gaps and leverage of private financial investment. The RLF program offers a low fixed interest rate, flexible term gap financing and a subordinate security position. Refinancing of existing assets or speculative ventures are not eligible uses of the funds.

- **AREA SERVED.** Incorporated limits of the City of Geneseo.
- **LOAN USES.** Acquisition of land; construction, reconstruction, installation or rehabilitation of commercial or industrial buildings and working capital expenses limited to: inventory, employee salaries, general operational expenses and advertising/marketing expenses.
- **COLLATERAL.** Required. The City is willing to subordinate to other lenders.
- **FEES.** One hundred dollar (\$100.00) fee per application may be charged from cooperating banks who assist in processing the application.
- **INTEREST RATE AND TERM.** A minimum of four points below current treasury bill rate for loans of similar amount and term, however, no interest shall be less than 3.5%. The term of the loan shall not exceed ten (10) years.
- **JOB CREATION** (Maximum public money per job created/retained). One permanent full-time position or two part-time positions must be created or retained for each seven thousand five hundred dollars (\$7,500) borrowed. A minimum of fifty-one percent (51%) of jobs created or retained must benefit low and moderate income persons.
- **PERSONAL GUARANTY.** Required.
- **PROCESSING TIME.** Approximately 14 days after submission.
- **PROJECT SIZE.** RLF participation may not exceed twenty five percent (25%) of the project cost to maximum of \$50,000.

CONTACT

Tim Long
City of Geneseo
101 S. State Street
Geneseo, Illinois 61254
(309) 944-6419

REVOLVING LOAN FUND

CITY OF KEWANEE

The City of Kewanee's Revolving Loan Fund (RLF) program was originated by funds from the Illinois Department of Commerce and Community Affairs. The RLF program offers low interest loans to businesses for expansion or start-up, in order to create and retain primary jobs within the City of Kewanee. The loan fund is administered by the City of Kewanee, in conjunction with the Kewanee Economic Development Corporation (KEDC). The Revolving Loan Fund targets manufacturing and distribution businesses, as well as headquarters or regional office operations. To be granted, a loan must have the approval of the KEDC Revolving Loan Fund Committee, the KEDC Board of Directors, and the City Council of Kewanee.

- **AREA SERVED.** City of Kewanee.
- **LOAN USES.** Land acquisition, buildings, construction, expansion, renovation, modernization, machinery and equipment.
- **COLLATERAL.** Required. General security agreement.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERM.** Typically between 3% and 6%; five years.
- **JOB CREATION** (Maximum public money per job created/retained). \$8,000 per job. Businesses must commit to make available 51% of the permanent jobs created to individuals from low and moderate income households.
- **PERSONAL GUARANTY.** May be required.
- **PROCESSING TIME.** 30 to 60 days.
- **PROJECT SIZE.** No minimum or maximum project size. No more than 50% of the cost of each project can be financed by RLF monies.

CONTACT

Allen Andersen
Executive Director
Kewanee Economic
Development Corporation
307 N. Main Street
Kewanee, Illinois 61443
(309) 853-5000

RURAL REVOLVING LOAN FUND

HENRY COUNTY

The Rural Revolving Loan Fund (RRLF) was established in February, 1991 and is available to all communities located in Henry County, Illinois. The RRLF is targeted to businesses that cannot obtain economically feasible financing because of conventional interest rates and lending/exposure limits applied by local lending institutions. The RRLF program targets industrial, agricultural-related, commercial, light manufacturing and service industry businesses that are start-ups, expansions or retention. Funds received from the RRLF may be used in conjunction with other loan programs, such as SBA 504, State of Illinois economic development loans, financial institutions and private development group loan programs.

- **AREA SERVED.** Communities located in Henry County, Illinois.
- **LOAN USES.** Machinery and equipment, fixed assets, working capital.
- **COLLATERAL.** Required. Henry County is willing to subordinate to other lenders.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERM.** Ranging from 4 points below prime rate to prime rate. Minimum interest rate allowed is 4%; The term of the loan ranges from 3-10 years.
- **JOB CREATION** (Maximum public money per job created/retained). \$10,000 per job; 51% of jobs created or retained must be taken by low to moderate income persons; jobs should be created within a 24 month period.
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 45 to 90 days.
- **PROJECT SIZE.** Minimum loan amount \$10,000; Maximum loan amount \$100,000 or 30% of the total project costs, whichever is less; 2:1 private to public financing required.

CONTACT

**Ann DeSmith,
Administrator
Henry County Rural
Revolving Loan Fund
Henry County Courthouse
307 W. Center Street
Cambridge, Illinois 61238
(309) 937-3574**

TITLE IX REVOLVING LOAN FUND

ILLINOIS DEVELOPMENT FINANCING AUTHORITY

The Illinois Development Finance Authority (IDFA) Title IX Revolving Loan Fund provides low-cost loans to Illinois manufacturing businesses that cannot obtain sufficient financing through conventional sources. Funds are available to any manufacturer located in areas declared eligible for Title IX assistance by the Economic Development Administration (EDA).

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Purchase of land or building, machinery and equipment.
- **COLLATERAL.** Required.
- **FEES.** \$100 non-refundable application fee is due when the application is submitted. A \$450 loan commitment fee is due at the time of the loan closing.
- **INTEREST RATE AND TERM.** Fixed rate of 7.50%
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 30 to 45 days.
- **PROJECT SIZE.** Maximum loan amount is \$100,000 or 30% of the project costs, whichever is less.

CONTACT

Illinois Development
Finance Authority
Jim Senica, Regional Director
124 S. W. Adams, Suite 300
Peoria, IL 61602
(309) 495-5959



LOW INTEREST LOANS

*You must know
for which
harbor
you are headed
if you
are to catch
the right wind
to take you
there.
--Seneca*

CAMBRIDGE "MAIN STREET" LOW INTEREST LOAN PROGRAM

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The Cambridge "Main Street" Low Interest Loan Program was established to provide low interest loans for interior and/or exterior remodeling and improvements. The program is available to any new or existing business located in the Village of Cambridge. However, businesses operated out of a personal residence are ineligible.

- **AREA SERVED.** Village of Cambridge.
- **LOAN USES.** Interior and exterior building renovation.
- **COLLATERAL.** Required.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERM.** 5.99 fixed rate. Term of the loan shall not exceed 5 years.
- **PROJECT SIZE.** Maximum loan amount is \$20,000.

CONTACT

Mark Johnson,
Vice President
The State Bank of Orion
Peoples Banking Center
201 N. Prospect Street
P.O. Box 108
Cambridge, Illinois 61238
(309) 937-3341

KEWANEE CHAMBER OF COMMERCE COMMERCIAL REHABILITATION LOAN PROGRAM

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The Commercial Rehabilitation Loan Program was designed to repair, renovate and rehabilitate business properties. The program is available to any new or existing business in the City of Kewanee. However, businesses operated out of a personal residence are not eligible.

- **AREA SERVED.** Must be located within the Kewanee Enterprise Zone.
- **LOAN USES.** Interior and exterior building renovation and remodeling.
- **COLLATERAL.** Required.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERM.** One half point under prime at stated in the Wall Street Journal at the time of the loan; the rate is adjusted annually. Loan term is up to ten (10) years.
- **PROJECT SIZE.** Minimum loan amount \$2,500;
Maximum loan amount \$25,000.

CONTACT

Mark Mikenas
Executive Vice President
Kewanee Chamber
of Commerce
113 E. Second Street
Kewanee, IL 61443
(309) 852-2175

ORION AREA LOW INTEREST LOAN PROGRAM

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The Orion Area Low Interest Loan Program was established to provide low interest loans for interior and exterior remodeling and improvements. The program is available to any new or existing business in the Orion Area. Businesses operated out of a personal residence are not eligible.

- **AREA SERVED.** Village of Orion and surrounding area.
- **LOAN USES.** Interior and exterior building renovation.
- **COLLATERAL.** Required.
- **FEES.** No application or loan origination fees.
- **INTEREST RATE AND TERM.** Below market rate is offered through the State Bank of Orion. *One or more interest buy-downs may also be available through the Village of Orion, Chamber of Commerce and Main Street Program.*
- **PROJECT SIZE.** Maximum loan amount is \$20,000.

CONTACT

Tim Fritz
Sr. Vice President
State Bank of Orion
1114 4th Street
P.O. Box 9
Orion, IL 61273
(309) 526-8011



DIRECT GOVERNMENT ASSISTED PROGRAMS

INCLUDING
PARTICIPATIONS AND GUARANTEES

*Some people
succeed
because they are
destined to,
but
most people
succeed
because
they are
determined
to.
--Anonymous*

PARTICIPATION LOAN PROGRAM

ILLINOIS DEPARTMENT OF COMMERCE AND COMMUNITY AFFAIRS

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The Participation Loan Program provides economic development assistance to Illinois businesses which will provide employment opportunities for Illinois Citizens. Any approved lender in Illinois may apply to the department for a loan participation on behalf of any for-profit small business operating in Illinois. Department funds cannot be used for debt refinancing or contingency funding.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Funds can be used for the purchase and installation of machinery and equipment, working capital, purchase of land, construction or renovation of buildings.
- **COLLATERAL.** DCCA prefers shared position with primary lender. If not possible, DCCA will accept second lien position to primary lender.
- **FEES.** N/A
- **INTEREST RATE AND TERM.** The lender will set the interest rate to the borrower. The department will negotiate the interest rate to the lender based on the terms and risk of the loan.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Yes.
- **PROCESSING TIME.** 30 to 60 days. The lender is expected to close the loan as expeditiously as possible, usually within 30 days, after receiving the department's approval of a loan participation.
- **PROJECT SIZE.** DCCA, enabled by the Illinois Small Business Development Act, will purchase participation interests in loans extended to small businesses up to 25 percent of the total amount of each project subject to a minimum \$10,000 and maximum \$750,000 participation. The lender will be required to retain at least 50 percent of the amount of its loan.

CONTACT

Illinois Department
of Commerce
& Community Affairs
620 E. Adams Street
Springfield, IL 62701
(217) 785-6142

MINORITY, WOMEN AND DISABILITY PARTICIPATION

ILLINOIS DEPARTMENT OF COMMERCE AND COMMUNITY AFFAIRS

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The Minority, Women and Disability Participation is a variation of the Participation Loan Program designed to enhance the lender's flexibility in providing economic development assistance to Illinois businesses owned and managed by persons who are minorities, women or have disabilities. A business concern must be at least 51 percent owned by one or more minority, women or disabled persons and the management and daily operations of the business are controlled by one or more of the minority, women or disabled persons who own it. Department funds cannot be used for debt refinancing or contingency funding.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Funds can be used for the purchase and installation of machinery and equipment, working capital, purchase of land, construction or renovation of buildings.
- **COLLATERAL.** DCCA prefers shared position with primary lender. If not possible, DCCA will accept second lien position to primary lender.
- **FEES.** N/A
- **INTEREST RATE AND TERM.** The lender will set the interest rate to the borrower. The department will negotiate the interest rate to the lender based on the terms and risk of the loan.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Yes.
- **PROCESSING TIME.** 30 to 60 days. The lender is expected to close the loan as expeditiously as possible, usually within 30 days, after receiving the department's approval of a loan participation.
- **PROJECT SIZE.** DCCA, enabled by the Illinois Small Business Development Act, will purchase participation interests in loans extended to minority, women or disabled small businesses up to 50 percent of the project, subject to a minimum \$10,000 and maximum \$50,000 participation. The lender will be required to retain at least 50 percent of the amount of its loan.

CONTACT

Illinois Department
of Commerce
& Community Affairs
620 E. Adams Street
Springfield, IL 62701
(217) 782-3891

PARTICIPATION LOAN PROGRAM

ILLINOIS DEVELOPMENT FINANCE AUTHORITY

The Illinois Development Finance Authority (IDFA) assists banks in lending to Illinois businesses that create or retain jobs by purchasing loan participations. Through this program the Authority will purchase up to \$300,000 or 50% participation, whichever is less, directly from the bank.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Purchase of land or buildings, construction or renovation of buildings, and acquisition of machinery and equipment.
- **COLLATERAL.** Shared first lien position with the bank.
- **FEES.** No IDFA fees. Participating banks may retain 50 basis points as a servicing fee, but the remaining 100 basis points (150 if SBA guaranteed) must be passed along to the borrower.
- **INTEREST RATE AND TERM.** Interest rate will be 150 basis points below the rate charged to the borrower by the bank, resulting in a lower blended interest rate on the loan. If the loan carries an SBA 7(a) guarantee, an additional 50 basis points may be subtracted from the bank lending rate. Maximum term is 10 years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 30 to 45 days.
- **PROJECT SIZE.** Maximum participation is \$300,000 or 50% of the loan amount, whichever is less.

CONTACT

Illinois Development
Finance Authority
Jim Senica, Regional Director
124 S.W. Adams, Suite 300
Peoria, IL 61602
(309) 495-5959

MICROLOAN PROGRAM

ILLINOIS DEVELOPMENT FINANCE AUTHORITY

The Illinois Development Finance Authority (IDFA) provides small businesses loans with loans to assist in start-up or expansion projects. The microloan program is designed to assist those businesses or individuals that do not have access to conventional loans.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Purchase of fixed assets, inventory, and working capital.
- **COLLATERAL.** Required. Subordinate position may be accepted.
- **FEES.** \$100 non-refundable application fee is due when the application is submitted. A \$225 loan commitment fee is payable to IDFA at the time the Board approves the transaction and a \$225 loan servicing fee is due at the loan closing.
- **INTEREST RATE AND TERM.** Fixed interest rate of 10.75%. Term of loan is three (3) years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 45 days.
- **PROJECT SIZE.** Maximum loan amount is \$25,000.

CONTACT

Illinois Development
Finance Authority
Jim Senica, Regional Director
124 S.W. Adams, Suite 300
Peoria, IL 61602
(309) 495-5959

ECONOMIC DEVELOPMENT BONDS

ILLINOIS DEVELOPMENT FINANCE AUTHORITY

The Illinois Development Finance Authority (IDFA) issues both tax-exempt and taxable economic development bonds to promote economic development and to finance projects in the State of Illinois which will create jobs for Illinois residents. The tax-exempt industrial revenue bond program offers tax-exempt industrial development financing for manufacturing enterprises. The program is designed to enable small to medium-sized manufacturing companies to obtain long term loans for capital needs at lower interest rates than conventional sources. The taxable revenue bond program offers taxable revenue bond financing for commercial enterprises that are not eligible for tax-exempt financing. Borrowers can include businesses, entrepreneurs or real estate developers.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** **Tax-exempt bonds:** manufacturing facility's purchase of land (up to 25%); machinery and equipment for manufacturing facilities; facility acquisition, construction or renovation.
Taxable bonds: warehouse/distribution facilities; hotels, office buildings and shopping centers; other commercial, non-manufacturing projects.
- **COLLATERAL.** First lien position on project assets.
- **FEES.** Issuance costs up to 2 percent of the bond amount can be financed through IDFA's programs.
- **INTEREST RATE AND TERM.** Interest rates on tax-exempt and taxable loans may be at a variable or fixed rate. Tax-exempt bonds: fixed or floating rates below prime available. Taxable rates are higher than tax-exempt rates. Tax-exempt loans for equipment may carry terms of up to 10 years, depending on the length of IDFA's letter of credit. Real estate loans can have initial terms of up to 10 years; upon renewal of the letter of credit, the final maturity of real estate loans can be extended beyond the initial 10-year term.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** Project applications normally receive initial approval in 30-45 days.
- **PROJECT SIZE.** Tax-exempt bonds: 100% of total project costs can be financed (up to \$10 million). Taxable bonds: no restrictions on loan size. Up to 20% owner equity required. There is no legal minimum size for individual borrowings, but because of issuance costs, loans of less than \$1 million are not cost effective.

CONTACT

**Illinois Development
Finance Authority
Jim Senica
Regional Director
124 S.W. Adams, Suite 300
Peoria, IL 61602
(309) 495-5959**

RURAL DEVELOPMENT LOAN PROGRAM

ILLINOIS DEVELOPMENT FINANCE AUTHORITY

The Illinois Development Finance Authority (IDFA) Direct Loan Fund, in participation with the Farmers Home Administration's Intermediary Relending Program, will finance business facilities and community development projects in rural areas. Applicants must demonstrate that conventional financing was not available. The applicant must also demonstrate the ability to repay the debt.

- **AREA SERVED.** Businesses in rural Illinois communities with population of less than 25,000.
- **LOAN USES.** Purchase of land or buildings, building construction and renovation, machinery and equipment.
- **COLLATERAL.** Second position to primary lender.
- **FEES.** \$100 non-refundable application fee is due when the application is submitted. A \$225 loan commitment fee is payable to IDFA at the time the Board approves the transaction and a \$225 loan servicing fee is due at the loan closing.
- **INTEREST RATE AND TERM.** Fixed interest rate of 6%. Loan maturities match the life of the asset, up to 10 years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 30 to 45 days for loan approval.
- **PROJECT SIZE.** Maximum loan is \$150,000 or 75 percent of the project cost, whichever is less.

CONTACT

Illinois Development
Finance Authority
Jim Senica, Regional Director
124 S.W. Adams, Suite 300
Peoria, IL 61602
(309) 495-5959

BUSINESS AND INDUSTRIAL GUARANTEED LOANS RURAL ECONOMIC AND COMMUNITY DEVELOPMENT *(formerly FARMERS HOME ADMINISTRATION)*

The Rural Economic and Community Development (RECD) guarantees loans to businesses and industries to benefit rural areas. A primary purpose of the Business and Industrial Guaranteed Loan program is to create and maintain employment and improve the economic and environmental climate in rural communities. It is different from other RECD loan programs because the inability to obtain credit elsewhere is not a requirement. RECD ordinarily requires a local lender to be the lead lender.

- **AREA SERVED.** Businesses located in communities within the State of Illinois with population less than 50,000.
- **LOAN USES.** Business and industrial construction and renovation; purchase of land and buildings; machinery and equipment; pollution control; start-up costs and working capital; pollution control and abatement; feasibility studies; some refinancing of debts for sound projects under certain conditions.
- **COLLATERAL.** Determined on an individual project basis.
- **FEES.** The guarantee fee is two percent of the guaranteed portion of the loan; this is a one time fee paid by the lender and may be passed on to the borrower.
- **INTEREST RATE AND TERM.** Interest rates are determined between the lender and borrower. RECD does not set a maximum rate, but it should be close to the national prime rate. Rates may be fixed, variable or multiple. Maximum maturities for business and industrial loans may be up to 30 years on land, buildings and permanent fixtures; up to 15 years or useful life on machinery and equipment; up to 7 years for working capital.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Yes.
- **PROCESSING TIME.** A preapplication, a letter jointly filed by the applicant and lender, sets forth the information required by the RECD. Preapplications cannot be accepted or processed unless a lender has agreed in writing to finance the proposal. If the preapplication is eligible, a loan specialist arranges an application conference. Following acceptance and fulfillment of the loan conditions, a Loan Note Guarantee will be issued.
- **PROJECT SIZE.** For loans of \$2 million or less, the maximum RECD guarantee is 90 percent. For loans over \$2 million, but under \$5 million, the maximum guarantee is 80 percent. For loans in excess of \$5 million, the maximum guarantee is 70 percent. Business and Industrial loans are limited to a maximum of \$10 million.
- **EQUITY.** The borrower must have enough equity to provide reasonable assurance that the project will be successful. Normally, for new businesses, RECD will require 20 to 25 percent equity. Ten percent equity for successful businesses in operation.

CONTACT

Duane Smith
**Rural Economic and
Community Development**
15 W. Warren Street
Princeton, IL 61356
(815) 875-4515

INDUSTRIAL REVENUE BONDS

QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT AUTHORITY

The Quad Cities Regional Economic Development Authority (QCREDA) has established its Industrial Revenue Bonds program to assist manufacturing businesses with obtaining attractive financing. QCREDA issues tax-exempt revenue bonds on behalf of the manufacturing company. Since the bonds are tax-exempt the interest is exempt from federal income tax. Applications for the Industrial Revenue Bonds are reviewed and approved locally by the QCREDA's Board of Directors.

- **AREA SERVED.** Henry, Mercer and Rock Island Counties.
- **LOAN USES.** Land and building acquisition; building construction and renovation; machinery and equipment.
- **COLLATERAL.** Collateral position based upon the structure of each individual project.
- **FEES.** A non-refundable application fee of \$2000 is due when the application is submitted. An issuance fee of 80 basis points is due at closing. An annual fee of 40 basis points on the declining balance is due on the anniversary date of the bond if allowed under tax laws. Cost of issuance funded from tax-exempt private activity bond proceeds are limited to 2.0%. The fees generally cannot exceed more than 1/8th of the yield on the bond.
- **INTEREST RATE AND TERM.** Rates are generally 2-3% below Prime Rate and may be fixed or variable. The interest rates are discounted to reflect Tax-Exempt status. Rates range well below conventional financing. The maturity of the bond can range from ten to thirty years.
- **JOB CREATION** (Maximum public money per job created/retained). There are no fixed minimum job creation requirements, although some jobs have to be created.
- **PROCESSING TIME.** 60 to 90 days.
- **PROJECT SIZE.**
Total project costs cannot exceed \$10 million.

CONTACT

Andrew Hamilton
Executive Director
Quad Cities Regional
Economic Development
Authority
1830 Second Avenue, Suite 200
Rock Island, IL 61201
(309) 793-4964

TAXABLE REVENUE BONDS

QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT AUTHORITY

The Quad Cities Regional Economic Development Authority (QCREDA) has established its Taxable Revenue Bonds program to assist businesses with obtaining attractive financing. QCREDA issues taxable revenue bonds for commercial, industrial, transportation and recreational projects including warehouse distribution facilities, office buildings, shopping centers, etc. which are not eligible for tax-exempt financing. Applications for the Industrial Revenue Bonds are reviewed and approved locally by the QCREDA's Board of Directors.

- **AREA SERVED.** Henry, Mercer and Rock Island Counties.
- **LOAN USES.** Land and building acquisition; building construction and renovation; machinery and equipment.
- **COLLATERAL.** Collateral position based upon the structure of each individual project.
- **FEES.** A non-refundable application fee of \$2000 is due when the application is submitted. An issuance fee of 80 basis points is due at closing. An annual fee of 40 basis points on the declining balance is due on the anniversary date of the bond.
- **INTEREST RATE AND TERM.** Rates are generally 1-1.5% below Prime Rate or Moral Obligation Credit Enhancement and may be fixed or variable. The maturity of the bond can range from ten to thirty years.
- **JOB CREATION** (Maximum public money per job created/retained). There are no fixed minimum job creation requirements, although some jobs have to be created.
- **PROCESSING TIME.** 60 to 90 days.
- **PROJECT SIZE.** Total project costs cannot exceed \$50 million.

CONTACT

Andrew Hamilton
Executive Director
Quad Cities Regional
Economic Development
Authority
1830 Second Avenue, Suite 200
Rock Island, IL 61201
(309) 793-4964

SBA 7(a) GUARANTEED LOAN PROGRAM

U. S. SMALL BUSINESS ADMINISTRATION

The Federal Small Business Administration (SBA) 7(a) Program provides loans to small businesses unable to secure financing on reasonable terms through normal lending channels. The program operates through private-sector lenders that provide loans which are, in turn, guaranteed by the SBA. Eligible businesses include manufacturing, retailing and services, general contractors, specialized contractors and wholesaling.

- **AREA SERVED.** United States.
- **LOAN USES.** Working capital; machinery and equipment; purchase of land and buildings; renovation and construction of facilities.
- **COLLATERAL.** Required.
- **FEES.** SBA charges a guarantee fee for each loan. The amount of the fees are determined by the amount of the loan guarantee.
- **INTEREST RATE AND TERM.** Interest rates are negotiated between the borrower and lender. Interest rates may not exceed 2.25% over prime if the loan is for less than seven years and 2.75% over prime if the term is seven years or greater. Loan maturities: working capital - up to 7 years; machinery and equipment - up to 10 years; real estate - up to 25 years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required of any principal owning over 20% of the business.
- **PROCESSING TIME.** SBA preferred lenders receive loan approval within 7 to 10 days after a completed application is submitted. Non-preferred lenders generally receive SBA loan guarantee approval within four to six weeks.
- **PROJECT SIZE.** The 7(a) program can guarantee up to 80 percent of a bank loan if the loan is less than \$100,000. The SBA can guarantee up to 75 percent of loans in excess of \$100,000, up to a maximum SBA exposure of \$750,000.

CONTACT

LOCAL LENDING INSTITUTION

SBA PREFERRED LENDER
Wells Fargo Bank Illinois, N.A.
Chris Thompson
President
121 W. First Street
Geneseo, IL 61254
(309) 944-5361

LOWDOC LOAN PROGRAM

U. S. SMALL BUSINESS ADMINISTRATION

LowDoc, low documentation, loans are based on a one-page application form for loans under \$150,000. This program makes SBA's basic business loan guarantee program more user-friendly. LowDoc relies heavily on a lender's experience and judgement of a borrower's credit history and character. The primary considerations are the borrower's willingness and ability to repay debts, as shown by his or her personal and business credit history, and by past or projected business cash flow.

- **AREA SERVED.** United States.
- **LOAN USES.** Funds can be used for the purchase of fixed assets for existing businesses, business start-up, or a business purchase.
- **COLLATERAL.** To secure the loan, the borrower must pledge available business and/or personally owned assets. Loans are not declined when inadequate collateral is the only unfavorable factor.
- **FEES.** SBA charges a guarantee fee for each loan. The amount of the fees are determined by the amount of the loan guaranty.
- **INTEREST RATE AND TERM.** Interest rates are negotiated between the borrower and lender. Interest rates may not exceed 2.25% over prime if the loan is for less than seven years and 2.75% over prime if the term is seven years or greater. Loan maturities: working capital - up to 7 years; machinery and equipment - up to 10 years; real estate - up to 25 years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 7 to 10 days after a completed application is submitted.
- **PROJECT SIZE.** The SBA LowDoc program can guarantee up to 80 percent of a bank loan if the loan is less than \$100,000. The SBA can guarantee up to 75 percent for loans over \$100,000 up to \$150,000.

CONTACT

LOCAL LENDING INSTITUTION

SBA PREFERRED LENDER
Wells Fargo Bank Illinois, N.A.
Chris Thompson
President
121 W. First Street
Geneseo, IL 61254
(309) 944-5361

SBA EXPRESS LOAN

U. S. SMALL BUSINESS ADMINISTRATION

The SBA Express Loan Program makes it easier and faster for lenders to provide small businesses with working capital loans of \$150,000 or less. SBA Express loans were designed to help small businesses startup or expand. To qualify for the program a business must meet the SBA's size standards. SBA Express loans are only available through a SBA Preferred Lender.

- **AREA SERVED.** United States.
- **LOAN USES.** Working Capital.
- **COLLATERAL.** Required.
- **FEES.** SBA charges a guarantee fee for each loan. The amount of the fees are determined by the term of the loan guarantee.
- **INTEREST RATE AND TERM.** Interest rates are negotiated between the borrower and lender. Interest rates may not exceed 2.25% over prime. The term of the loan generally does not exceed three (3) years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 7 to 10 days after a completed application is submitted.
- **PROJECT SIZE.** The SBA can guarantee 50 percent of loans in amounts up to \$150,000.

CONTACT

LOCAL LENDING
INSTITUTION

SBA PREFERRED LENDER
Wells Fargo Bank Illinois, N.A.
Chris Thompson
President
121 W. First Street
Geneseo, IL 61254
(309) 944-5361

SBA CERTIFIED DEVELOPMENT COMPANY (504) LOAN PROGRAM U. S. SMALL BUSINESS ADMINISTRATION

The SBA 504 Loan Program is an economic development lending program offered to small businesses for long-term, fixed asset financing. The program is capitalized through the sale of U.S. Small Business Administration-guaranteed bonds or debentures. Direct loans are available to small businesses from Certified Development Companies (CDCs).

- **AREA SERVED.** United States.
- **LOAN USES.** Fixed assets: acquisition of land and buildings, construction, expansion, renovation and modernization, and machinery and equipment.
- **COLLATERAL.** Required. Generally, the project assets being financed are used as collateral.
- **FEES.** Approximately 3% of SBA portion which may be financed with the loan. Additionally, borrower is required to pay all legal fees associated with issuing the debenture and closing the loan.
- **INTEREST RATE AND TERM.** Interest rates are set at disbursement and based on the rate set on the underlying debenture. Maturities of 10 to 20 years are available.
- **JOB CREATION** (Maximum public money per job created/retained). \$35,000 per job, created within two years of funding.
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 60 to 90 days after the completed application is submitted.
- **PROJECT SIZE.** SBA's portion of the project: \$50,000 minimum; \$750,000 maximum (40% of total project).

CONTACT

LOCAL LENDING
INSTITUTION

SBA PREFERRED LENDER
Wells Fargo Bank Illinois, N.A.

Chris Thompson
President

121 W. First Street
Geneseo, IL 61254
(309) 944-5361

SBA CAPLINES LOAN PROGRAM

U. S. SMALL BUSINESS ADMINISTRATION

The SBA CAPLines Loan Program is an umbrella program under which the SBA helps small businesses meet their short-term and cyclical working capital needs. The CAPLine loans can be short-term loans or revolving lines of credit. There are five short-term working capital loan programs: Seasonal Line, Contract Line, Builders Line, Standard Asset-Based Line, Small Asset-Based Line. The SBA CAPLine program will guarantee a percentage of the principal and interest of a bank loan.

- **SERVED.** United States.
- **LOAN USES.** Working Capital.
- **COLLATERAL.** Required. Generally, inventory and accounts receivable are pledged as collateral.
- **FEES.** SBA charges a guarantee fee for each loan. The amount of the fees are determined by the amount of the loan guaranty.
- **INTEREST RATE AND TERM.** Interest rate is negotiated with the lender, the interest rate can be up to 2.25 percent over the prime rate. The maximum term allowed is five (5) years.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** Required by all principals owning 20% or more of the business.
- **PROCESSING TIME.** 60 to 90 days.
- **PROJECT SIZE.** SBA can guarantee up to 80% of loans of \$100,000 or less, and 75% of loans above \$100,000; maximum guarantee of \$750,000.

CONTACT

LOCAL LENDING
INSTITUTION

SBA PREFERRED LENDER
Wells Fargo Bank Illinois, N.A.

Chris Thompson
President

121 W. First Street
Geneseo, IL 61254
(309) 944-5361



INDIRECT GOVERNMENT ASSISTED PROGRAMS

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*You'll miss 100%
of the shots
you don't take.
--Basketball quote*

ILLINOIS COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM

ILLINOIS DEPARTMENT OF COMMERCE AND COMMUNITY AFFAIRS

The Community Development Assistance Program (CDAP) - Economic Development Set-Aside program assists communities in attracting or expanding local industry. The Department of Commerce and Community Affairs (DCCA) provides low interest subordinate loans to businesses that will create or retain jobs for low and moderate income persons. Only communities with populations under 50,000 may apply for CDAP funding. A grant is made to the local unit of government who then loans the funds to the business. Only industrial or commercial projects are eligible for the program. The business must demonstrate proof of need for public financing assistance. Public financing should be viewed as financing of a last resort and all forms of private financing must be exhausted (i.e. equity, loans, bonds, venture capital, etc.).

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Land and buildings, infrastructure improvements, construction or renovation of facilities, machinery and equipment, working capital. The program may not be used for debt refinancing.
- **COLLATERAL.** Second lien position to primary lender.
- **FEES.** Application and environmental impact analysis processing costs may be incurred.
- **INTEREST RATE AND TERM.** Minimum interest rate of 3 to 3-1/2%; up to 15 years for fixed assets, up to 10 years for machinery and equipment and 7 years for working capital.
- **JOB CREATION** (Maximum public money per job created/retained). \$10,000 per job; 51% of jobs created or retained must be taken by low and moderate income persons; jobs should be created in a 12 month period.
- **PERSONAL GUARANTY.** Yes.
- **PROCESSING TIME.** 45 days minimum.
- **PROJECT SIZE.** Leveraged funds must be injected at a 2:1 ratio. Projects must maximize private leverage and limit CDAP participation to a minimum amount necessary for a project initiation. Maximum CDAP loan is \$400,000.

CONTACT

Illinois Department
of Commerce
& Community Affairs
620 E. Adams Street
Springfield, IL 62701
(217) 785-6142

PUBLIC FACILITIES AND DEVELOPMENT FACILITIES PROGRAM

ECONOMIC DEVELOPMENT ADMINISTRATION

Grants are provided by the Economic Development Administration (EDA) to help distressed communities attract new industry, encourage business expansion, diversify their economies, and generate long-term, private sector jobs. An applicant may be a State, political subdivision of a State, Indian tribe, special-purpose unit of government, or public or private nonprofit organization or association representing a redevelopment area or economic development center.

- **AREA SERVED.** Communities located within an EDA designated redevelopment area or economic development center. Projects in other areas of an EDA designated Economic Development District are also eligible if they will directly benefit a redevelopment area within the District.
- **GRANT USES.** Types of projects that are funded include: water and sewer facilities primarily serving industry and commerce; access roads to industrial sites or parks; port improvements; and business incubator buildings.
- **COLLATERAL.** N/A
- **FEES.** N/A
- **INTEREST RATE AND TERM.** N/A
- **JOB CREATION** (Maximum public money per job created/retained). N/A - priority consideration is generally given to projects that will assist in creating or retaining private sector jobs in the near term, as well as additional long-term employment, if the jobs are not transferred from other areas and will result in a low cost per job in relation to EDA cost.
- **PERSONAL GUARANTY.** N/A
- **PROCESSING TIME.** EDA screens proposals before deciding whether to invite formal applications. Average time from submission of an application to a final funding decision is 6 -1/2 months.
- **PROJECT SIZE.** Amount awarded to a project is determined by each individual application and the amount of funding that is available for each fiscal year. Project must demonstrate maximum practicable local funding support, with evidence that such support is firmly committed and available.

CONTACT

Elizabeth Murray
Bi-State Regional
Commission
1504 Third Avenue
P. O. Box 3368
Rock Island, IL 61204-3368
(309) 793-6300

RURAL BUSINESS ENTERPRISE GRANTS

RURAL ECONOMIC AND COMMUNITY DEVELOPMENT *(formerly FARMERS HOME ADMINISTRATION)*

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Rural Business Enterprise Grants may be made to public bodies and private, non-profit corporations serving rural areas in order to finance and facilitate development of small business enterprises. The Rural Economic and Community Development (RECD) will support and cooperate with state agencies in making grants that support state strategies for rural development. Grants may be made only when there is a reasonable prospect that there will be development of small and emerging private enterprise. Funds from the Rural Business Enterprise Grant program may also be used by a community to establish a revolving loan fund.

- **AREA SERVED.** State of Illinois.
- **GRANT USES.** Acquisition and development of land; construction; repairs; modernization of building; machinery and equipment; streets; parking; utility and service extensions; start-up operating costs; working capital; technical assistance; reasonable fees and charges for professional services; and refinancing of debts exclusive of interest incurred.
- **COLLATERAL.** N/A
- **FEES.** N/A
- **INTEREST RATE AND TERM.** N/A
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** N/A
- **PROCESSING TIME.** 30 to 90 days following submission of pre-application.
- **PROJECT SIZE.** Maximum amount of funds awarded for projects is \$500,000; funds are allocated to States based on rural population and percent of non-metropolitan per capita income.

CONTACT

Duane Smith
Rural Economic and
Community Development
15 W. Warren Street
Princeton, IL 61356
(815) 875-4515

INTERMEDIARY RE-LENDING PROGRAM RURAL ECONOMIC AND COMMUNITY DEVELOPMENT *(formerly FARMERS HOME ADMINISTRATION)*

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The Intermediary Re-lending Program is operated by an intermediary (borrower) who applies to the Rural Economic and Community Development (RECD) for loan funds for re-lending to ultimate recipients for business facilities and community development. Intermediaries include private, non-profit corporations, public agencies - any state, local government, branch or agency on behalf of government, Indian groups and cooperatives. Intermediaries must be fully bonded against loss, have legal authority, and have a proven record of successfully assisting rural business and industry.

- **AREA SERVED.** State of Illinois.
- **LOAN USES.** Business acquisitions; enlargement; repair; modernization; purchase and development of land; purchase of equipment, suppliers, leasehold improvements or machinery; pollution control; transportation services; start-up operating costs and working capital; interest during the period before facility becomes income producing, not to exceed 3 years; and feasibility studies.
- **COLLATERAL.** Intermediaries must be adequately secured by any realty, personalty or intangibles capable of being mortgaged, pledged or otherwise encumbered by the intermediary in favor of RECD. RECD must concur with security between intermediary and ultimate recipients.
- **FEES.** N/A
- **INTEREST RATE AND TERM.** 1.0% per annum over term of loan; interest rates charged by intermediary to ultimate recipients shall be negotiated by those parties. Terms of loan to intermediaries shall not be more than 30 years. Terms of loan repayment will be stipulated in the loan agreement and/or promissory notes.
- **JOB CREATION** (Maximum public money per job created/retained). N/A
- **PERSONAL GUARANTY.** N/A
- **PROCESSING TIME.** Varies depending on intermediary.
- **PROJECT SIZE.** Total amount of RECD loan funds requested by the intermediary plus the outstanding balance of existing RECD loan(s) will not exceed \$2,000,000. Intermediary may not finance more than 75% of total project cost or the total amount of RECD loan funds plus the total outstanding balance of any existing RECD financial assistance of loans and guarantees will not exceed \$150,000.

CONTACT

Duane Smith
Rural Economic and
Community Development
15 W. Warren Street
Princeton, IL 61356
(815) 875-4515



TAX INCENTIVES

*There exist
limitless
opportunities
in
every industry.
Where
there is
an open mind,
there
will always
be a frontier.
--Charles F. Kettering*

TAX INCREMENTAL FINANCING (TIF) PROGRAMS

The Tax Increment Financing (TIF) Program is a municipal financing technique that may be used to renovate declining areas or redevelop blighted areas while improving the tax base of such areas. The program allows a municipality to acquire and prepare property for redevelopment and make needed public improvements. The following communities have established TIF districts. Please contact the community for information relating to their TIF requirements.

CITY OF COLONA

Lories Graham, City Clerk
100 E. 9th Avenue
P.O. Box 170
Colona, IL 61241
(309) 792-8628

CITY OF GALVA

B.J. Cornwall, City Administrator
210 Front Street
Galva, IL 61434
(309) 932-2555

VILLAGE OF WOODHULL

Lloyd Carlson, Mayor
P.O. Box 388
Woodhull, IL 61490
(309) 334-2324

ENTERPRISE ZONE

CITY OF KEWANEE

An Enterprise Zone is a specific area designated by the State of Illinois in cooperation with a local government to receive various tax incentives and other benefits to stimulate economic activity and neighborhood revitalization. Incentives include investment tax credits, and sales tax exemptions on machinery and equipment and pollution control facilities.

- **AREA SERVED.** City of Kewanee.
- **FEES.** No application or loan origination fees.
- **JOB CREATION.** Encouraged, but not mandatory.
- **PROCESSING TIME.** Dependent upon type of exemption(s) requested.
- **PROJECT SIZE.** Unlimited - must be inside city limits.
- **INCENTIVES.** Five (5) year property tax abatement, sales tax exemption on building materials purchased inside the city, and building permit fee waiver(s) are available.
- **FILING DEADLINE.** None, available at any time.

CONTACT

Enterprise Zone
Administrator
City of Kewanee
200 W. Third Street
Kewanee, Illinois 61443
(309) 852-2611

HENRY COUNTY TAX ABATEMENT INCENTIVE

Henry County, in an effort to attract and retain business and industry, offers a tax abatement incentive program. The County will abate its share of the real estate taxes for a period of time based upon the project level and/or new job creation.

- **AREA SERVED.** Henry County.
- **FEES.** No fees.
- **JOB CREATION/RETENTION.** Create and/or retain at least ten (10) new jobs lasting for a duration of at least three (3) years.
- **PROCESSING TIME.** Undetermined.
- **PROJECT SIZE.** \$500,000 minimum total project costs.
- **INCENTIVES.** One (1) to ten (10) years of tax abatement.
- **FILING DEADLINE.** None.

CONTACT

Ann DeSmith
Henry County Courthouse
307 W. Center Street
Cambridge, IL 61238
(309) 937-3574



FINANCIAL INSTITUTIONS

*Desire creates
the power.*
--Raymond Holliwel

**BLACKHAWK STATE BANK**

(facilities located in Geneseo and Colona)

Duward Inch, Vice President
225 U.S. Highway 6 East
P.O. Box 344
Geneseo, IL 61254
(309) 944-0570

CENTRAL TRUST & SAVINGS BANK

(facilities located in Geneseo and Andover)

Tom Dearing, Vice President
101 N. State Street
Geneseo, IL 61254
(309) 944-5601

CITIZENS NATIONAL BANK

Jo Lea Hutchinson
300 Main Street
Galva, IL 61434
(309) 932-2147

THE COLONA BANK

Matthew Merboth
801 First Street
P.O. Box 199
Colona, IL 61241
(309) 796-2940

COMMUNITY STATE BANK

(facilities located in Galva and Kewanee)

Kevin Yepsen, President
625 S.E. Second Street
P.O. Box 78
Galva, IL 61434
(309) 932-8181

FARMERS STATE BANK OF WESTERN ILLINOIS

(facilities located in Alpha and Woodhull)

Marvin Watters, Vice President
P.O. Box 369
Alpha, IL 61413
(309) 529-4361

FIRST FEDERAL SAVINGS & LOAN

(facilities located in Kewanee and Geneseo)

Bill Thompson
101 W. Central Blvd.
Kewanee, IL 61443
(309) 853-3301

THE GALVA BANK

Ron Rinkenberger, Vice President
112 N. Exchange Street
P.O. Box 88
Galva, IL 61434
(309) 932-2131

GENESEO BANKING CENTER

Bill Dale, President
700 U.S. Hwy 6 East
Geneseo, IL 61254
(309) 944-0580

THE KEWANEE BANK

David Harker
635 N. Tenney Street
Kewanee, IL 61443
(309) 852-3366

PEOPLES NATIONAL BANK OF KEWANEE

Mark Russell
207 N. Tremont Street
Kewanee, IL 61443
(309) 853-3333

STATE BANK OF ANNAWAN

Janeane Minnaert, Executive VP & Cashier
302 W. Front Street
Annawan, IL 61234
(309) 935-6234

STATE BANK OF ORION

(facilities located in Cambridge, Orion and Moline)

Tim Fritz, Sr. Vice President
1114 4th Street
P.O. Box 9
Orion, IL 61273
(309) 526-8011

UNION FEDERAL SAVINGS & LOAN

(facilities located in Kewanee and Orion)

Tom Martineau
104 N. Tremont Street
Kewanee, IL 61443
(309) 853-3535

WELLS FARGO BANK ILLINOIS, N.A.

(facilities located in Atkinson, Geneseo and Woodhull)

Chris Thompson, VP of Business Banking
121 W. First St.
Geneseo, IL 61254
(309) 944-5361



COMMUNITY CONTACTS

*Need and struggle
are
what
excite
and
inspire
us.
--William James*

**VILLAGE OF ALPHA**

Rod Taylor, Mayor
102 S. Second Street
Alpha, IL 61413
(309) 529-9881

VILLAGE OF CLEVELAND

Linda Collis, Mayor
205 Washington Street
Cleveland, IL 61241
(309) 792-3006

VILLAGE OF ANDOVER

Donald Olson, Mayor
429 First Street
Andover, IL 61233
(309) 521-8456

CITY OF COLONA

Lories Graham, City Clerk
100 E. 9th Avenue
Colona, IL 61241
(309) 792-8628

VILLAGE OF ANNAWAN

Rick Tourville
313 N. Canal Street
Annawan, IL 61234
(309) 935-6163

CITY OF GALVA

B.J. Cornwall, City Administrator
210 Front Street
Galva, IL 61434
(309) 932-2555

VILLAGE OF ATKINSON

James Hamer, Mayor
107 S. State Street
Atkinson, IL 61235
(309) 936-7658

CITY OF GENESEO

Tim Long, City Manager
101 S. State Street
Geneseo, IL 61254
(309) 944-6419

VILLAGE OF BISHOP HILL

Robert Funke, Mayor
204 E. Main Street
Bishop Hill, IL 61419
(309) 927-3397

**GENESEO CHAMBER
OF COMMERCE**

Dawn Tubbs, Director
100 W. Main Street
Geneseo, IL 61254
(309) 944-2686

VILLAGE OF CAMBRIDGE

Jolene Allen
404 N. Main Street
Cambridge, IL 61238
(309) 937-2177

VILLAGE OF HOOPPOLE

Gary Graham, Mayor
216 W. McKinley
Hooppole, IL 61258
(815) 948-9121

CAMBRIDGE MAIN STREET

Tracy Diehl, Program Manager
212 N. Prospect Street
Cambridge, IL 61238
(309) 937-5474

CITY OF KEWANEE

Tim Hacker, City Manager
401 E. Third Street
Kewanee, IL 61443
(309) 852-2611

**KEWANEE CHAMBER
OF COMMERCE**

Mark Mikenas, Executive V.P.
113 E. Second Street
Kewanee, IL 61443
(309) 852-2175

**KEWANEE ECONOMIC
DEVELOPMENT CORP.**

Allen Andersen
Executive Director
307 N. Main Street
Kewanee, IL 61443
(309) 853-5000

VILLAGE OF ORION

Bill Larkins, Mayor
1202 4th Street
Orion, IL 61273
(309) 526-8139

**ORION CHAMBER
OF COMMERCE**

Scott Gilbraith, Treasurer
1114 Fourth Street
Orion, IL 61273
(309) 526-8011

ORION MAIN STREET

Diane Welborn
1111 Third Street
Orion, IL 61273
(309) 526-3331

VILLAGE OF WOODHULL

Lloyd Carlson, Mayor
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Woodhull, IL 61490
(309) 334-2324